

# **CALIFORNIA CREDIT PROPERTY INSURANCE & CREDIT UNEMPLOYMENT INSURANCE EXPERIENCE REPORT**

**For Calendar Years: 2003, 2004, and 2005**

(Pursuant to California Insurance Code §779.36)

## **GENERAL INSTRUCTIONS**

1. Pursuant to CIC Section 779.36, this report is required of each licensed insurer transacting, or that has transacted, Credit Property Insurance or Credit Unemployment Insurance in California during 2003, 2004, and 2005.
2. The data reported are to reflect only the business written in California. This report is to be filed on a company basis.
3. A separate report is to be filed for Credit Property and for Credit Unemployment Insurance.

All amounts to be reported are to be with respect to the "net direct premiums." "Net direct premiums" mean total direct premiums written in this state, less return premiums and any surplus premium deposits. "Net direct premiums" do not include reinsurance assumed or ceded.

4. In the report, designate each creditor name or program by "Class of Business" (A through D), per the definitions in the Report's Instruction sheet.
5. The Department has identified 7 Benchmarks: 3 for Credit Property Insurance and 4 for Credit Unemployment Insurance.

Under Credit Property Insurance, we ask that you identify each of your products/programs as **Benchmark Number 1, 2, or 3** per the definitions in the Report's Instruction sheet. For Credit Unemployment Insurance, each product/program is to be identified as either **Benchmark Number 6, 7, 8, or 9** per detailed description of each product or program and the coverage provided for our review.

*General Instructions (continued)*

- In circumstances in which your product/program is not defined by the 7 Benchmark Categories, please submit the data for each of those products/programs **and** include a detailed description of the type of product and coverages provided.
6. Reconciliation of reported data with the Annual Statement's *Credit Insurance Experience Exhibit (CIEE)* and the *Statutory Page 14 Data (California State Page)*.
- If the "Total" Gross Written Premium on Column 9 of the Credit Property Report (or Column 10 of the Credit Unemployment Report) differs from the CIEE Total of Line 1.1, Columns 1 to 7 [shown on CIEE-7, Part 4A for Credit Property], (or the Total on Line 1.1. [shown on CIEE-6, Part 3B for Credit Unemployment], please explain.
- In the same vein, if the "Total" Incurred Losses on Column 22 of the Credit Property Report (or Column 23 of the Credit Unemployment Report) differs from the CIEE Total of Line 2.4, Columns 1 to 7 [shown on CIEE-7, Part 4A for Credit Property] or the Total on Line 2.6 [CIEE-6, Part 3B for Credit Unemployment, and], please explain.
- Also, please identify under which line(s) of business that the Credit Property and Credit Unemployment premium and loss experience is reported on the State Page of the Annual Statement.
7. If your company **did not write** any Credit Property or Credit Unemployment Insurance in Calendar Years 2003, 2004, and 2005, please indicate so on forms CPIER and CUIER, and return **only** these pages to the Department.
8. Completed report forms and diskettes are due by **July 1, 2006** and are to be mailed to:

**California Department of Insurance**  
**Rate Specialist Bureau**  
**300 South Spring Street, South Tower, 14<sup>th</sup> Floor**  
**Los Angeles CA 90013-1230**

If any questions arise regarding the completion or filing of this report, please contact the Rate Specialist Bureau at (213) 346-6732, or by E-mail: [rsb@insurance.ca.gov](mailto:rsb@insurance.ca.gov).